

**NEW SILKROUTES GROUP LIMITED**  
**MINUTES OF TWENTY-SEVENTH ANNUAL GENERAL MEETING**  
**HELD BY WAY OF ELECTONIC MEANS**  
**ON FRIDAY, 30 OCTOBER 2020 AT 10.00 A.M.**

**DIRECTORS PRESENT**

Mr Darrell Lim Chee Lek  
Mr Shen Yuyun  
Dr Chua Soon Kian Andrew  
Mrs Chen Chou Mei Mei Vivien  
Mr Chua Siong Kiat

**COMPANY SECRETARY**

Ms Ong Beng Hong

**SHAREHOLDERS**

As set out in the attendance record maintained by the Company.

**BY INVITATION**

As set out in the attendance record maintained by the Company.

**NOTICE OF MEETING**

The Notice convening this meeting was taken as read.

**CHAIRMAN**

Mr Darrell Lim Chee Lek was elected to chair the meeting.

**QUORUM**

As a quorum was present, the Chairman declared the meeting open.

**INTRODUCTION**

The Chairman welcomed the shareholders at 10.00 a.m. The Chairman informed the meeting that in view of the ongoing developments on the COVID-19 outbreak and pursuant to the COVID-19 (Temporary Measures) (Alternative Arrangements for Meetings for Companies, Variable Capital Companies, Business Trusts, Unit Trusts and Debenture Holders) Order 2020 on alternative arrangements for meetings for companies, the Company's Annual General Meeting ("AGM") was held with the following changes to ensure the safety and health of all the shareholders, and also to adhere to the Government's safe distancing measures:

1. The AGM was being held by way of electronic means and as such shareholders would not be attending the AGM in person.
2. There would not be a question and answer session at the AGM, however shareholders had been requested to raise questions in advance of the AGM. The questions from shareholders received in advance of the AGM and these questions, where substantial and relevant, and received by 10.00 a.m. on 27 October 2020, had been addressed by the Company in its SGXNET announcement dated 29 October 2020.
3. All shareholders who wish to vote had been requested to submit a proxy form to appoint the Chairman of the AGM to vote on their behalf.

**NEW SILKROUTES GROUP LIMITED**  
**MINUTES OF TWENTY-SEVENTH ANNUAL GENERAL MEETING**  
**HELD BY WAY OF ELECTONIC MEANS**  
**ON FRIDAY, 30 OCTOBER 2020 AT 10.00 A.M.**

4. Finova BPO Pte. Ltd. was appointed to act as the Scrutineers and B.A.C.S. Private Limited was appointed as the Polling Agent for the AGM.
5. The Minutes of the AGM would be published on the Company's website.

The Chairman introduced the Directors present.

**ORDINARY BUSINESS:**

**1. ORDINARY RESOLUTION 1: ADOPTION OF DIRECTORS' STATEMENT AND AUDITED FINANCIAL STATEMENTS**

Ordinary Resolution 1 on the Agenda was to receive and adopt the Directors' Statement and Audited Financial Statements of the Company for the financial year ended 30 June 2020, together with the Auditors' Report.

In view that the said documents had been in the shareholders' hands for the prescribed period, the Chairman proposed, with the shareholders' permission, that the documents be taken as read.

The following resolution was put to vote and passed by way of a poll (the detailed results of which are appended hereto):

"Resolved that the Directors' Statement and Audited Financial Statements for the financial year ended 30 June 2020 and the Auditors' Report be received and adopted."

**2. ORDINARY RESOLUTION 2: RE-ELECTION OF DR GOH JIN HIAN AS A DIRECTOR**

Ordinary Resolution 2 on the Agenda was to re-elect Dr Goh Jin Hian who was retiring by rotation.

Dr Goh Jin Hian was originally supposed to retire by rotation pursuant to Article 91 of the Constitution, and to offer himself for re-election at the AGM. However, in view that Dr Goh had already resigned on 15 October 2020, this Resolution was not tabled.

**3. ORDINARY RESOLUTION 3: RE-ELECTION OF MR SHEN YUYUN AS A DIRECTOR**

Ordinary Resolution 3 on the Agenda was to re-elect Mr Shen Yuyun who was retiring by rotation.

In accordance with Article 97 of the Company's Constitution, Mr Shen Yuyun, who was appointed on 7 April 2020, retires and, being eligible, offers himself for re-election at this AGM. Mr Shen will, upon re-election as Director of the Company, remain as an Executive Director.

The following resolution was put to vote and passed by way of a poll (the detailed results of which are appended hereto):

"Resolved that Mr Shen Yuyun be re-elected as a Director of the Company pursuant to Article 97 of the Company's Constitution."

**NEW SILKROUTES GROUP LIMITED**  
**MINUTES OF TWENTY-SEVENTH ANNUAL GENERAL MEETING**  
**HELD BY WAY OF ELECTONIC MEANS**  
**ON FRIDAY, 30 OCTOBER 2020 AT 10.00 A.M.**

**4. ORDINARY RESOLUTION 4: RE-ELECTION OF MR CHUA SIONG KIAT AS A DIRECTOR**

Ordinary Resolution 4 on the Agenda was to re-elect Mr Chua Siong Kiat who was retiring pursuant to Article 97 of the Company's Constitution.

In accordance with Article 97 of the Company's Constitution, Mr Chua Siong Kiat, a Director of the Company, who was appointed on 1 August 2020, retired and, being eligible, offered himself for re-election. Mr Chua Siong Kiat would upon re-election as a Director of the Company, remain as an Independent Non-Executive Director as well as the chairman of the Audit and Risk Committee and a member of the Remuneration Committee, and will be considered independent.

The following resolution was put to vote and passed by way of a poll (the detailed results of which are appended hereto):

"Resolved that Mr Chua Siong Kiat be re-elected as a Director of the Company pursuant to Article 97 of the Company's Constitution."

**5. ORDINARY RESOLUTION 5: RE-ELECTION OF MR DARRELL LIM CHEE LEK AS A DIRECTOR**

Ordinary Resolution 5 on the Agenda was to re-elect Mr Darrell Lim Chee Lek who was retiring pursuant to Article 97 of the Company's Constitution.

In accordance with Article 97 of the Company's Constitution, Mr Darrell Lim Chee Lek, a Director of the Company, who was appointed on 1 August 2020, retired and, being eligible, offered himself for re-election. Mr Darrell Lim Chee Lek would upon re-election as a Director of the Company, remain as an Independent Non-Executive Director, Lead Independent Director and the chairman of the Remuneration Committee, a member of the Audit and Risk Committee and a member of the Nominating Committee, and will be considered independent.

The following resolution was put to vote and passed by way of a poll (the detailed results of which are appended hereto):

"Resolved that Mr Darrell Lim Chee Lek be re-elected as a Director of the Company pursuant to Article 97 of the Company's Constitution."

**6. ORDINARY RESOLUTION 6: DIRECTORS' FEES**

Ordinary Resolution 6 on the Agenda was to approve the payment of Directors' fees for the financial year ending 30 June 2021. The Directors recommended the payment of a sum of S\$267,000 as Directors' fees for the financial year ending 30 June 2021, to be paid quarterly in arrears.

The following resolution was put to vote and passed by way of a poll (the detailed results of which are appended hereto):

"Resolved that the payment of Directors' fee of S\$267,000 for the financial year ending 30 June 2021, to be paid quarterly in arrears, be and is hereby approved."

**NEW SILKROUTES GROUP LIMITED**  
**MINUTES OF TWENTY-SEVENTH ANNUAL GENERAL MEETING**  
**HELD BY WAY OF ELECTONIC MEANS**  
**ON FRIDAY, 30 OCTOBER 2020 AT 10.00 A.M.**

**7. ORDINARY RESOLUTION 7: RE-APPOINTMENT OF AUDITORS**

Ordinary Resolution 7, which pertained to the appointment of new auditors in place of the retiring auditors, was not tabled at the AGM. The Company's existing auditors, Deloitte & Touche LLP, retired at the AGM. The Company is making efforts to appoint new auditors as soon as possible and will release further announcements in due course once the proposed new appointment has been confirmed.

**8. TERMINATION**

There being no other business to transact, the Chairman declared the Annual General Meeting of the Company closed and thanked everyone for their attendance.

---

**MR DARRELL LIM CHEE LEK**  
**CHAIRMAN OF THE MEETING**

**NEW SILKROUTES GROUP LIMITED**  
**MINUTES OF TWENTY-SEVENTH ANNUAL GENERAL MEETING**  
**HELD BY WAY OF ELECTONIC MEANS**  
**ON FRIDAY, 30 OCTOBER 2020 AT 10.00 A.M.**

**APPENDIX - RESULTS OF THE POLL**

Resolution Number and Details	Total number of shares represented by votes for and against the relevant resolution	FOR		AGAINST		
		Number of shares	As a Percentage of total number of votes for and against the resolution (%)	Number of shares	As a Percentage of total number of votes for and against the resolution (%)	
Ordinary Business						
1	Adoption of Directors' Statement and Audited Financial Statements for the financial year ended 30 June 2020	44,980,229	44,750,229	99.49	230,000	0.51
2	Re-election of Dr Goh Jin Hian as a Director	-	-	-	-	-
3	Re-election of Mr Shen Yuyun as a Director	44,980,229	44,980,229	100	0	0
4	Re-election of Mr Chua Siong Kiat as a Director	44,980,229	44,980,229	100	0	0
5	Re-election of Mr Darrell Lim Chee Lek as a Director	44,980,229	44,980,229	100	0	0
6	Approval of Directors' fees amounting to S\$267,000 for the financial year ending 30 June 2021	44,980,229	44,750,229	99.49	230,000	0.51
7	Appointment of Crowe Horwath First Trust LLP as Auditors in place of the retiring Auditors	-	-	-	-	-